



## **BEARFACTS 1995 – 2005**

### **Monroe (MSA) [33780]**

Monroe is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 152,367 ranked 251st in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Monroe had a per capita personal income (PCPI) of \$31,029. This PCPI ranked 156th in the United States and was 89 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 2.8 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Monroe was \$23,060 and ranked 90th in the United States. The 1995-2005 average annual growth rate of PCPI was 3.0 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Monroe had a total personal income (TPI) of \$4,727,797\*. This TPI ranked 231st in the United States. In 1995 the TPI of Monroe was \$3,196,862\* and ranked 214th in the United States. The 2005 TPI reflected an increase of 3.6 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.0 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Monroe. In 2005 net earnings accounted for 72.5 percent of TPI (compared with 73.0 in 1995); dividends, interest, and rent were 12.9 percent (compared with 14.6 in 1995); and personal current transfer receipts were 14.6 percent (compared with 12.4 in 1995). From 2004 to 2005 net earnings increased 2.2 percent; dividends, interest, and rent increased 7.1 percent; and personal current transfer receipts increased 7.6 percent. From 1995 to 2005 net earnings increased on average 3.9 percent each year; dividends, interest, and rent increased on average 2.7 percent; and personal current transfer receipts increased on average 5.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Monroe increased from \$2,461,900\* in 2004 to \$2,501,417\* in 2005, an increase of 1.6 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$1,677,164\* to the 2005 estimate was 4.1 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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